

**M.K. DANDEKER & CO.,**  
*Chartered Accountants*

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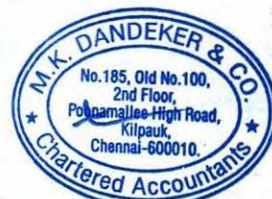
No.185 (Old No.100) 2nd Floor,  
Poonamallee High Road, Kilpauk,  
CHENNAI - 600 010.

**Report on Review of Interim Consolidated Financial Information**

The Board of Directors,  
**Shemaroo Entertainment Limited**  
Mumbai.

1. We have reviewed the accompanying statement of un-audited Consolidated financial results of **Shemaroo Entertainment Limited** (the Parent Company) and its subsidiaries (the Parent and the Subsidiaries together referred to as the group) for the quarter and nine months ended December 31, 2020 (the "Statement"), being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement is the responsibility of the Parent's Management and approved by the Board of Directors/ committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IndAS 34) prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the results of the following entities:

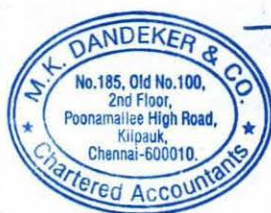
Sr. No.	Particulars
	<b>Parent Company</b>
	Shemaroo Entertainment Limited
	<b>Subsidiaries</b>
1	Canopy Entertainment Private Limited
2	Shemaroo Think Tank Entertainment LLP.,
3	Contentino Media LLP.,
4	Shemaroo Media and Entertainment LLC.,
5	Shemaroo Entertainment Limited LLC.,



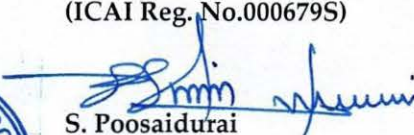
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.
6. The consolidated unaudited financial results include the interim financial results of 5 subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 113.53 lakhs for the quarter and Rs. 521.21 lakhs for nine months ended December 31, 2020, total Profit / (Loss) after tax of Rs. (103.9 lakhs) for the quarter and Rs. (221.94 lakhs) for nine months ended December 31, 2020 and total comprehensive income of Rs. (88.48 lakhs) for the quarter and Rs. (206.23 lakhs) for nine months ended December 31, 2020, as considered in the un-audited consolidated financial statement. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial result certified by the management.

Date: January 28<sup>th</sup>, 2021  
Place: Chennai  
UDIN: 21223754AAAAAY4374



For M.K. Dandeker & Co.,  
(ICAI Reg. No.000679S)

  
S. Poosaidurai  
Partner  
Chartered Accountants  
Membership No.223754

**Note:**

1. The genuineness of the report can be verified by the users at <https://udin.icai.org> mentioning the Unique Document Identification Number (UDIN) as stated above.



**SHEMAROO ENTERTAINMENT LIMITED**  
**UNAUDITED CONSOLIDATED FINANCIAL RESULTS**  
**FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020**

(₹ in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec	30-Sept	31-Dec	31-Dec	31-Dec	31-Mar
	2020	2020	2019	2020	2019	2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	8,802	5,926	9,704	23,348	39,040	51,314
2 Other Income	29	51	52	114	192	297
3 <b>Total Income (1 + 2)</b>	<b>8,830</b>	<b>5,978</b>	<b>9,756</b>	<b>23,463</b>	<b>39,231</b>	<b>51,611</b>
4 <b>Expenses:</b>						
a. Operational Cost	5,596	3,780	5,064	16,492	23,473	33,423
b. Employee benefits expense	1,725	1,383	1,849	4,679	5,182	6,789
c. Finance costs	711	731	593	2,128	1,747	2,438
d. Depreciation and amortisation expense	182	185	201	553	548	751
e. Other expenses	775	836	843	2,032	2,375	3,421
<b>Total expenses</b>	<b>8,988</b>	<b>6,915</b>	<b>8,551</b>	<b>25,885</b>	<b>33,325</b>	<b>46,823</b>
5 <b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>(157)</b>	<b>(937)</b>	<b>1,205</b>	<b>(2,422)</b>	<b>5,907</b>	<b>4,788</b>
6 Exceptional Items	-	-	-	-	-	617
7 <b>Profit/(Loss) before Tax for the period (5-6)</b>	<b>(157)</b>	<b>(937)</b>	<b>1,205</b>	<b>(2,422)</b>	<b>5,907</b>	<b>4,172</b>
8 <b>Tax Expense</b>						
(a) Current Tax	-	-	303	-	1,532	1,194
(b) Short/(Excess) provision of the earlier years/periods	-	-	(3)	0	(3)	66
(c) Deferred Tax	12	(16)	31	(51)	(74)	(132)
9 <b>Net Profit/(Loss) after tax for the period (7-8)</b>	<b>(169)</b>	<b>(921)</b>	<b>874</b>	<b>(2,372)</b>	<b>4,452</b>	<b>3,044</b>
10 Non-Controlling interest	14	6	(22)	6	(29)	(5)
11 Share of Profit / (Loss) of Associate	1	(1)	(2)	-	(10)	(25)
12 <b>Consolidated Net Profit/(Loss) (9-10-11)</b>	<b>(153)</b>	<b>(916)</b>	<b>850</b>	<b>(2,366)</b>	<b>4,413</b>	<b>3,014</b>
13 Other Comprehensive Income	15	1	(4)	16	(5)	73
14 <b>Total Comprehensive Income/(Loss) for the Period</b>	<b>(138)</b>	<b>(915)</b>	<b>846</b>	<b>(2,350)</b>	<b>4,408</b>	<b>3,087</b>
15 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718	2,718	2,718
16 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	56,979
17 <b>Earnings Per Share (EPS) ₹</b>						
Basic and Diluted Earnings Per Share (not annualised)	(0.56)	(3.37)	3.13	(8.70)	16.24	11.09

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 28th January, 2021.
- These financial results have been prepared in accordance with recognition and measurement principles laid out in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

Unaudited financial results of Shemaroo Entertainment Limited (Standalone) (₹ in Lakh)						
Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec	30-Sept	31-Dec	31-Dec	31-Dec	31-Mar
	2020	2020	2019	2020	2019	2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	8,706	5,826	9,382	22,931	38,032	47,967
Profit before Tax	(54)	(814)	1,273	(2,200)	6,042	3,506
Net Profit after Tax	(65)	(798)	941	(2,150)	4,587	2,379

For and on behalf of the Board of Directors of  
**Shemaroo Entertainment Limited**

Place: Mumbai  
Date : 28th January, 2021.



*H. Gada*  
**Hiren Gada**  
CEO & CFO  
DIN :01108194

**SHEMAROO ENTERTAINMENT LIMITED**

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# M.K. DANDEKER & CO.,

Chartered Accountants

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Poonamallee High Road, Kilpauk,  
CHENNAI - 600 010.

## Report on Review of Interim Standalone Financial Information

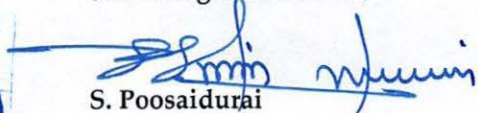
The Board of Directors,  
**Shemaroo Entertainment Limited**  
Mumbai.

1. We have reviewed the accompanying statement of un-audited Standalone financial results of **Shemaroo Entertainment Limited** for the quarter and nine months ended December 31, 2020 (the Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IndAS 34) prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountant of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying the Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

Date: January 28<sup>th</sup>, 2021  
Place: Chennai  
UDIN: 21223754AAAAAX9291



For M.K. Dandeker & Co.,  
(ICAI Reg. No.000679S)

  
S. Poosaidurai  
Partner  
Chartered Accountants  
Membership No.223754

### Note:

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**SHEMAROO ENTERTAINMENT LIMITED**  
**UNAUDITED STANDALONE FINANCIAL RESULTS**  
**FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020**

(₹ in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec	30-Sep	31-Dec	31-Dec	31-Dec	31-Mar
	2020	2020	2019	2020	2019	2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	8,706	5,826	9,382	22,931	38,032	47,967
2 Other Income	21	54	20	111	121	175
3 Total Income (1 + 2)	8,727	5,880	9,402	23,042	38,153	48,142
4 Expenses:						
a. Cost of materials consumed	5,499	3,670	4,816	16,201	22,655	30,687
b. Employee benefits expense	1,684	1,348	1,764	4,549	5,004	6,528
c. Finance costs	667	680	558	1,987	1,675	2,341
d. Depreciation and amortisation expense	181	184	199	549	544	746
e. Other expenses	750	813	793	1,955	2,233	3,242
Total expenses	8,781	6,694	8,130	25,242	32,111	43,544
5 Profit/(Loss) before exceptional items and tax (3-4)	(54)	(814)	1,273	(2,200)	6,042	4,598
6 Exceptional Items	-	-	-	-	-	1,092
7 Profit/(Loss) before Tax for the period (5-6)	(54)	(814)	1,273	(2,200)	6,042	3,506
8 Tax Expenses:						
(a) Current Tax	-	-	303	-	1,532	1,193
(b) Short/(Excess) provision of the earlier years/periods	-	-	(3)	0	(3)	66
(c) Deferred Tax	12	(16)	31	(51)	(74)	(132)
9 Net Profit/(Loss) after tax for the period (7-8)	(65)	(798)	941	(2,150)	4,587	2,379
10 Other Comprehensive Income / (Expense)	-	-	-	-	-	110
11 Total Comprehensive Income/(Loss) for the Period	(65)	(798)	941	(2,150)	4,587	2,490
12 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718	2,718	2,718
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	57,247
14 Earnings Per Share (EPS) ₹						
Basic and Diluted Earnings Per Share (not annualised)	(0.24)	(2.94)	3.46	(7.91)	16.87	8.75

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 28th January, 2021.
- These financial results have been prepared in accordance with recognition and measurement principles laid out in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

For and on behalf of the Board of Directors of  
Shemaroo Entertainment Limited

Place: Mumbai  
Date : 28th January, 2021.



H. Gada

Hiren Gada  
CEO & CFO  
DIN :01108194